

SUCCESS STORY

FORMTRAN

Reser's Fine Foods



Reser's Fine Foods

- \$300 million food manufacturer and distributor

Industry
Food Industry

Challenge

- Improve processing of thousands of different invoices received every day
- Send invoice detail to financial system
- Send invoice index information to image filing system

Strategy

- Formtran used advanced OCR software to read invoices and send information to multiple back end systems

Results

- ROI of under six months
- 75% reduction in data entry time
- Simultaneous data feed to financial system and image filing system of different data sets

FORMTRAN

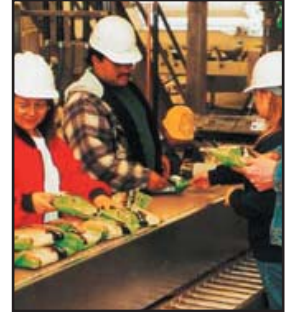
26501 Rancho Parkway South
Suite 103
Lake Forest, CA 92630

Phone: 949-829-5822
Efax: 309-409-6342
info@formtran.com

www.formtran.com

Organization Profile

Reser's Fine Foods, Inc. of Beaverton, Oregon was originally started by Mildred and Earl Reser in 1950 to produce and sell potato salads from Cornelius, Oregon. Growing from a home kitchen and a single potato salad, Reser's Fine Foods now sells more than a million pounds of mashed potatoes a week from a plant with over 120,000 square feet of cooler, freezer, dry storage, production, and offices. With close to \$300 million in sales, both wholesale and retail, the company is recognized as one of the nation's premier manufacturers and distributors of high-quality refrigerated food products to the grocery and food service industries.



Challenge:
Satisfy a big appetite for invoices

Reser's must process up to 1,500 invoices a day. Each invoice is from a different vendor and in a different format. To keep its suppliers happy and retain its vendor discounts, as well as cut down on its invoice processing costs, Reser's accounting department had to find a way of automating its invoice processing and check balancing processes. In addition to cutting down data entry, Reser's wanted to automatically index invoices into their image filing system.

IBT INVOICE
BRANCH SERVING YOU: Topeka 785-233-1383 KS 66603

REMIT TO: P.O. BOX 411238
KANSAAS CITY, MO 64141-1238
(913) 677-3151 FAX: (913) 677-3752

Invoice Number: 3879923
Invoice Date: 05/28/05
Customer Number: 1/0002733921
IBT Order Number: 68694/00
Sales Representative: 203

RESER'S FINE FOODS 02
ATTN: ACCOUNTS PAYABLE
PO BOX 8
BEAVERTON OR 97075-0000

SHIP TO: RESER'S FINE FOODS 02
HASH BROWN PLANT
3167 SE 10TH
TOPEKA, KS 66607-0000

MAR 03 2005
MAY BE DEDUCTED IF PAID BY 03/10/05

QUANTITY	UNIT	EA	EA	EA	EA	EA	EA	EA	EA
4	EA	73002060	LS10 12X28 NILOS SEAL SKP	13.45	EA	53.80	T		
5	EA	55021405	201S22 ST MRC SS BALL BRG	31.94	EA	255.52	T		
6	EA	32521887	B11-DI-103R 023543 B-1 UNIT	167.23	EA	1,003.26	T		
2	EA	86500622	A36 HY-T PLUS GOODYEAR	3.75	EA	7.58	T		
2	EA	32518893	F2B-SCEZ100-P 057524 EZ KLEEN	40.06	EA	80.12	T		
4	EA	27590110	400551 FORSHEDA V-RING SEAL	8.16	EA	.00	T		
14.00			CHICAGO RAWHIDE						
			MAY BE DEDUCTED IF PAID BY 03/10/05						

THANK YOU! WE REALLY APPRECIATE YOUR BUSINESS
ORIGINAL INVOICE

Strategy:
Formtran and Reser's create OCR invoice processing system

Formtran worked with Reser's to identify all the information required from the invoice, including header and table detail fields. The fields required by the financial system were separated from the fields required by the image filing system. Since it was important for Reser's to understand how the software worked and how different form types could be created, Formtran provided custom hands-on training so Reser's could be self-sufficient.

Results:
Faster invoice processing and a quick ROI

- Throughput of 500 invoices per hour
- 75% of forms require no operator intervention
- ROI of less than six months
- Reser's was able to automate data entry of other documents besides invoices, including purchase orders, proof of delivery forms and checks